WORKFLOW AUTOMATION AND COLLABORATIVE TRANSACTION MANAGEMENT FOR MAKING RESIDENTIAL HOME MORTGAGES

ABSTRACT OF THE DISCLOSURE

A system for facilitating residential home mortgage transactions comprises a workflow management module and a collaborative transaction management module. The workflow management module is configured for implementing workflow management of residential home mortgage transaction tasks dependent upon at least one of workflow states of the residential home mortgage transaction tasks and prescribed workflow management rules. The collaborative transaction management module is coupled to the workflow management module for enabling interaction between the modules and is configured for implementing access to system-managed workflow information by designated transaction parties dependent upon at least one of the workflow states of the residential home mortgage transaction tasks, the prescribed workflow management rules and prescribed collaborative transaction management rules.

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